

ENTREPRENEURSHIP EXPERIENTIAL STUDY AGREEMENT

Entrepreneurial Studies Minor
Iowa State University

POLICY & PROCEDURES

The pedagogical intent of experiential learning is to provide entrepreneurship-related hands-on learning for entrepreneurship studies minor students. Some courses included on the Entrepreneurial Course Matrix may be used to meet the experiential learning requirement if special approval is obtained first from the Entrepreneurship Supervisory Committee. Courses eligible for this approval have been designated as such on the course matrix.

1. The designated course must include a significant experiential learning activity (e.g., starting a business, writing a business plan for a business concept, an internship or co-op that incorporates entrepreneurial processes, etc.) related to entrepreneurship and include some of the entrepreneurial processes as described below:
 - Opportunity Recognition: the ability to perceive and to act upon opportunities in the environment that others don't see; developing a set of skills that can be used to differentiate between an idea and an opportunity.
 - Opportunity evaluation: the ability to use processes to evaluate an opportunity (e.g., feasibility analysis, market analysis) for the purpose of deciding whether or not to pursue the opportunity.
 - Innovation: creating new or novel ideas, offerings, processes, unique combinations.
 - Creative problem solving: the ability to examine standard situations or problems in new ways.
 - Mitigating risk: being a calculated risk-taker; managing risk.
 - Thinking and acting as a guerilla: taking unconventional approaches to examining problems and developing solutions.
 - Resource leveraging: the ability to assess and acquire necessary resources.
 - Managing ambiguity and uncertainty: being able and comfortable to address problems in loose and ambiguous contexts.
 - Implementation of change: the ability to create and manage change.
 - Building a plan for an innovative concept: the capacity to create and build something from practically nothing.
 - Entrepreneurial process: identifying an opportunity; developing a business concept; assessing the required resources; acquiring the necessary resources; implementing and managing; harvesting the venture.
2. The designated course is used towards completion of the entrepreneurial studies minor and specifically meets the experiential learning requirement.
3. Students must complete the Entrepreneurship Experiential Study Agreement (attached) and submit the form (be sure the course instructor has signed the form) to the Entrepreneurship Supervisory Committee, 2200 Gerdin Business Building. The committee will review the agreement and decide whether or not to approve the course for experiential learning credits. Students will be notified about the status of their requests by the committee chair. It is expected that the students will register for the course either in the term prior to or the term in which the designated course is completed.

ENTREPRENEURSHIP EXPERIENTIAL STUDY AGREEMENT

Entrepreneurial Studies Minor
Iowa State University

Term _____ Year _____ Advisor Name _____

Student Name (printed) _____ ISU ID# _____

Designated Course Number _____ No. of Credits _____
(Experiential study)

Course Title _____

Provide a short statement of two or three paragraphs (attach additional page if necessary) describing (1) the nature and scope of the experiential learning component related to entrepreneurship contained in the designated course; and (2) what the learning outcome or product of this experiential learning activity will be (e.g., written report, company presentation, etc.). In addition, please check below which entrepreneurial processes will be emphasized in the designated course (definitions of processes are provided under "Policy and Procedures").

- | | | |
|--|--|--|
| <input type="checkbox"/> Opportunity recognition | <input type="checkbox"/> Opportunity evaluation | <input type="checkbox"/> Innovation |
| <input type="checkbox"/> Creative problem-solving | <input type="checkbox"/> Managing ambiguity & uncertainty | <input type="checkbox"/> Mitigating risk |
| <input type="checkbox"/> Thinking & acting as a guerilla | <input type="checkbox"/> Implementation of change | <input type="checkbox"/> Resource leveraging |
| <input type="checkbox"/> Entrepreneurial process | <input type="checkbox"/> Building a plan for an innovative concept | |

Signatures required for approval:

Student Signature _____ Date _____

Designated Course Instructor Signature _____ Date _____

Entrepreneurship Supervisory Committee Chair (2200 Gerdin) _____ Date _____

* cc: Student _____
Student file _____
Faculty Advisor _____

Entrepreneurship Supervisory Committee
2200 Gerdin Business Building

* Entrepreneurship Supervisory Committee chair will make/distribute copies.